Arrangements made to overcome difficulties connected with Partial Withdrawal of Concessions to Co-operative Societies.

READ—

Government Notification No. D. 316—C. S. 3-31-4, dated 15—17th July 1931, notifying the remission of half the stamp duty usually leviable in respect of instruments relating to Co-operative Societies.

2. Letter dated 31st July 1931, from the Chairman of the Meeting of the Directors of all the Co-operative Societies in Mysore City held on 30th July 1931, bringing to notice among other things, the inconveniences and difficulties experienced by Co-operative Institutions as a result of the partial withdrawal of the concessions hitherto enjoyed by them in obtaining, for use, stamps and stamp-papers of all required denominations and in having to give up the use of printed bond forms with blank spaces which most of the Societies are now using.

3. Government Notification No. Fl. 908—St. 3-31-2, dated 3rd August 1931, notifying the arrangements made for the issue of stamps of the value of half anna which are mostly required for ordinary purposes in Co-operative transactions.

4. Letter No. C. 65—31-32, dated 7th September 1931, from the Commissioner of Stamps in Mysore, forwarding his suggestions for the removal of the inconveniences and difficulties pointed out in the letter read above.

5. Government Notification No. Fl. 1852—St. 7-31-6, dated 16th September 1931, issuing a new rule under the Stamp Regulation permitting the affixing of half anna and one anna adhesive stamps to the General Stamp Paper to make up any required deficiency in the value of the denomination of the paper.

ORDER NO. D. 2443-5—C. S. 40-31-2, DATED 18—20TH NOVEMBER 1931.

Stamps of the value of half anna which are commonly required for Co-operative transactions have now been made available and the difficulty experienced in this connection thus overcome.

2. As regards the difficulty pointed out by the Directors of the Co-operative Societies in Mysore City in obtaining forms of bonds and documents referred to in Appendix B to the Rules framed under the Stamp Regulation, Government observe that ordinarily General Stamp Papers of the required denominations can be obtained from all stamp vendors. But where, as in the case of many Co-operative Institutions, these forms have been printed already, such printed forms may be sent to the Superintendent of Stamps for impressment with the stamps of the required denominations. Such of the Co-operative Institutions as are able to determine within what limits transactions in them are most numerous may arrange to keep in stock a number of impressed bonds of denominations which will meet their ordinary requirements, leaving other transactions to be dealt with on individual requisition for impressment of stamps.

B. T. KESAVA IYENGAR,
Secretary to Government,
Development Department.

Passes orders on the recommendations of the Malnad Economic Enquiry Committee.

READ—

Government Order No. R. 5663-68—L. R. 379-30-21, dated 14th April 1931, appointing a Committee to enquire into the General Economic condition of the Malnad raiyats, including their indebtedness, to consider what facilities might be created for marketing their special produce and to suggest other remedial measures as the circumstances may seem to require.

2. Government Order No. R. 810-15—L. R. 379-30-72, dated 11th August 1931, passing orders on some of the urgent and interim suggestions of the Committee for the relief of the Malnad Agriculturists.

3. Correspondence ending with letter No. 2491—C. S., dated 26th September 1931, from the Registrar of Co-operative Societies, furnishing his own views on the recommendations of the Committee relating to his Department.

ORDER NO. D. 2469-75—C. S. 44-31-2, DATED 24TH NOVEMBER 1931.

The Registrar of Co-operative Societies states, in respect of the Committee's recommendation regarding the postponement of execution of Co-operative Societies' decrees, that the Department has all along permitted Societies in view of the prevailing economic depression to renew loans on recovery of a small percentage of the principal and up-to-date interest, and in some cases even on payment of the interest only and that decrees granted are mostly against persons who are confirmed defaulters He also states that (in the case of persons who have been granted loans during the last one or two years) the Societies have been further advised to extend the period of repayment of the principal or to renew the loans freely after recovering only the up-to-date interest thereon.

The Registrar further recommends as follows:—

" (i) No postponement of execution need be given in the case of decrees which relate to very old loans in respect of which there has been continued default by the members. Even in these cases, if all up-to-date interest and a small portion of the principal, say, 12½ per cent is paid, the Revenue Authorities may suspend execution and return the cases to the Assistant Registrars for further instructions. The Assistant Registrars may advise in all deserving cases the grant of fresh loans by the Societies.

(ii) In the case of decrees which have been obtained in respect of fresh loans granted recently after 1st January 1930, further time of five or six months till the next harvest season may ordinarily be granted. If in any case such extension will be detrimental to the recovery of the amount, the society concerned may make a special application to the Assistant Registrar for immediate steps being taken.

(iii) In regard to the suits filed during the current year, the Assistant Registrars may be instructed to grant time till the next harvest season for payment of all up-to-date interest and a portion towards the principal, failing which the decrees may be sent for execution."

With regard to the other recommendation, that the Apex Bank may be induced to finance Malnad Societies to a larger extent, the Registrar reports that the Bank has been, to a fair extent, meeting the demands from societies in the Malnad for cultivation and other expenses and for other short term purposes, that the Bank has been requested to finance, as far as possible, the Societies in the Malnad to enable them to grant advances also upon the produce of the members of such Societies pending sale, that the starting of a Central Areca Sale Co-operative Society with godowns at Shimoga and affiliated societies or branches all over the areca growing area, may solve the problem ; but that in view of the present condition of trade and economic depression, the question can be taken up only when circumstances become more favourable.

Government agree with the above views of the Registrar of Co-operative Societies and are pleased to approve of the same.

B. T. KESAVA IYENGAR,
Secretary to Government,
Development Department.